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Markets

Stock Buyers Step In to Boost Tech After AI Jolt: Markets Wrap

- 'Magnificent Seven' power equity rebound in earnings run-up
- Fed inflation outlook is next on stock investors' agenda

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by [Lina Nazareth](#)

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The world's largest technology companies climbed after a selloff that shook global markets, with traders gearing up for the start of the megacap earnings season and the Federal Reserve decision on rates.

Equities rebounded, with the S&P 500 up about 1% and the Nasdaq 100 rising 1.6%. Following a plunge that erased almost \$600 billion

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A relative sense of calm prevailed after a rough start to the week on concern that a cheap artificial intelligence-model from Chinese startup DeepSeek could make valuations of the technology that has powered the bull market tough to justify.