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Dow Falls Nearly 340 Points, But Index Marks Best January Since 2019

By [Connor Smith](#)

The stock market slipped on Friday in the wake of the latest tariff threats from the White House.

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The yield on the 2-year Treasury note was up to 4.23%. The 10-year yield was up to 4.57%.

Though strong earnings from Apple and an encouraging update on personal consumption expenditures inflation set up the market for solid gains this afternoon, White House press secretary Karoline Leavitt sent stocks tumbling when she said the Trump administration plans to go forward with 25% tariffs on Canada and Mexico and a 10% tariff on China starting on Feb. 1.