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S&P 500 Set for Best First Week for Any President Since Reagan



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January 24, 2025 at 5:31 AM CST



- Donald Trump appeared to soften his approach toward China, saying in an [interview with Fox News](#) that he would “rather not” use tariffs. Asian stocks rallied and the dollar weakened. [US stock futures were steady](#) after the S&P 500 scaled a fresh peak.

‘Radical capitalism’



It was what Wall Street wanted. And this week at least, it’s what Wall Street is getting: A market-friendly Donald Trump - talking up policies to boost [growth](#) and lower taxes, while dialing back plans to immediately disrupt the world trading order.

Despite the protectionist threats of the campaign trail, Trump held off on imposing levies on key trading partners this week, and just last night delivered his most mollifying message yet to China by saying that he would [rather not](#) have to use tariffs against the world’s second-biggest economy. Cue a relief rally across markets.