

The Stock Market Is at the Mercy of Big Tech and the Fed

By [Paul R. La Monica](#) [Follow](#)

Jan 24, 2025 1:19 pm EST

...

They were this past week as earnings trickled in and President Donald Trump's policies were, so far, benign. The [S&P 500 index](#) ↓ [SPX -0.29%](#) was up 1.8% for the week after closing at a record high on Thursday, while the [Dow Jones Industrial Average](#) ↓ [DJIA -0.32%](#) was gaining 2.2% and the [Nasdaq Composite](#) ↓ [COMP -0.50%](#) was rising 1.7%.