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MARKETS

1 Way the Magnificent 7 Stocks Disappointed in 2024

By Emily Dattilo Follow
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The Magnificent 7 stocks include Apple, Nvidia, Microsoft, Alphabet, Amazon.com, Meta Platforms, and Tesla. (COURTESY NVIDIA)

this year versus 65% last year.

The Magnificent 7 stocks have had a stellar year but in one manner, they fell short.

The group—which boasts Apple, Nvidia, Microsoft, Alphabet, Amazon.com, Meta Platforms, and Tesla ↓ TSLA -4.97% — averaged a gain of 65% this year, compared with an average of 111% last year, according to Dow Jones Market Data. The Mag 7 has made up 57% of the S&P 500's ↑ SPX +0.34% market cap gain