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Markets

A Vintage Year for US Stock Markets That Few People Expected

- Both Nasdaq 100 and S&P 500 up over 20% so far this year
- Geopolitics, other risk events fail to derail strong rally



By [Jan-Patrick Barnert](#)

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Fast forward to now: 2024 is set to enter Wall Street's hall of fame of bull years.



Heading into the year, few anticipated that the S&P 500 Index's annual gain would be among the best in history. Not many expected another blistering rally fueled by a handful of tech titans and market sentiment so bullish that one risk event after another got cleared without a scratch.



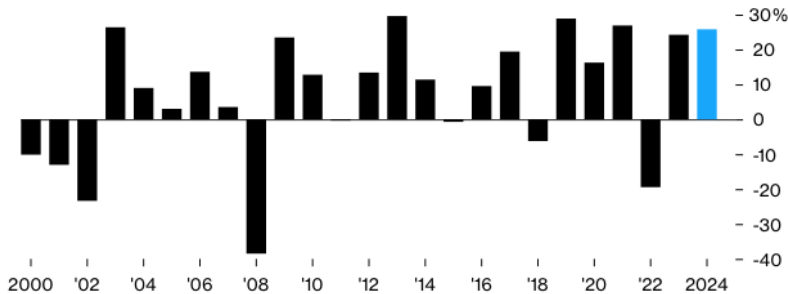
Market swings were benign, with only one big valley of tears: a summer pullback that culminated in a small selloff around early August. The drop lasted for just less than a month and failed to cross the threshold of 10%, typically seen as a correction.



The Year 2024 Is Set to Enter Bulls' Hall of Fame

S&P 500 Index gains ranks among the best in this century

■ S&P 500 Index annual performance



Source: Bloomberg