

Bond Yields Fell After the Jobs Report. Why They Shot Up Later.

By [Paul R. La Monica](#) [Follow](#)

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Who says volatility is just for stocks and crypto? The usually more staid fixed-income market went on a roller-coaster ride after the weaker-than-expected [jobs report](#) came out.

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Diaz added that he still thinks the U.S. economy will cool enough to keep the Fed on the path to lower rates several more times, which should eventually lead to lower bond yields.

But the election is the wild card. If the Fed has to reverse course due to resurgent inflation resulting from government policies, he said the 10-year yield could climb back above 5%.