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# This Stat Shows the Market Is Very Afraid of Election Day

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The truth of the matter is that reading the financial market tea leaves is far from straightforward. Take the recent spike in Treasury yields. The 10-year yield has climbed from a low of 3.58% on Sept. 11 to 4.23% on Oct. 23, a massive move that many have ascribed to an increase in Trump's odds of winning the election. The

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In fact, investing with your politics is one of the worst ways to lose money—or miss out on gains. I've seen it firsthand. When Trump won the election in 2016, some investors sold all their stocks, convinced that the market would fall. Instead, it rallied 13.8% a year during his presidency. And I'm sure there were Republicans who did the same thing after Joe Biden won in 2020, only to miss out on 11.9% annual gains. The same is true heading into 2024.