

FINANCIAL PLANNING

# Rate Cut Brings a New Day for Savers. What to Do Now.

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Families' finances aren't going to change overnight. But there may be some moves that are worth making. (DREAMSTIME)

rate will be at 3.4% by the end of 2025, compared with the current targeted range of 4.75% to 5%.

This marks a significant shift. The Fed has moved from a phase when it kept rates high to combat inflation to one where it is lowering them to support the labor market and the broad economy.

any changes are in order.

On Wednesday, policymakers indicated their rate cut would likely be the first of several through the end of next year.

The median forecast among members of the Federal Open Market Committee was that the benchmark federal-funds

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