

Wealth

# US Household Net Worth Climbs to Record on Home Values, Stocks

- Real estate values increased \$1.75 trillion in second quarter
- Business, consumer debt outstanding grew at a slower pace

the value of equity holdings rose about \$662 billion. *Photographer: Nathan Howard/Bloomberg*

By [Vince Golle](#)

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US household wealth reached a fresh record in the second quarter, fueled by a steady rise in the value of real estate and Americans' stock holdings.

Household net worth increased \$2.76 trillion, or 1.7% from the prior quarter, to \$163.8 trillion, a Federal Reserve report showed Thursday. The value of real estate held by households climbed about \$1.75 trillion, the most in a year, while the value of equity holdings rose about \$662 billion.