

← Interest Rates

FedWatch

Stay up-to-date with the latest probabilities of FOMC rate moves.

Select your language ▾

The next FOMC meeting is in:

13 DAYS	01 HOUR	30 MIN	57 SEC
------------	------------	-----------	-----------

What is the likelihood that the Fed will change the Federal target rate at upcoming FOMC meetings, according to interest rate traders? Use CME FedWatch to track the probabilities of changes to the Fed rate, as implied by 30-Day Fed Funds futures prices.

MEDIA: Please attribute rate probabilities used in your reporting to "CME FedWatch."

QUICKLINKS

- [Methodology](#)
- [User Guide](#)
- [Video Demo](#)

Target Rate	31 Jul24	18 Sep24	7 Nov24	18 Dec24	29 Jan25	19 Mar25	30 Apr25	18 Jun25	30 Jul25	24 Sep25
--------------------	----------	-----------------	---------	----------	----------	----------	----------	----------	----------	----------

Current	MEETING INFORMATION						PROBABILITIES		
Aggregated	MEETING DATE	CONTRACT	EXPIRES	MID PRICE	PRIOR VOLUME	PRIOR OI	EASE	NO CHANGE	HIKE
Compare	18 Sep 2024	ZQU4	30 Sep 2024	94.7825	27,720	113,884	98.1 %	1.9 %	0.0 %
Probabilities									

Historical

TARGET RATE PROBABILITIES FOR 18 SEP 2024 FED MEETING

Current target rate is 525-550

TARGET RATE (BPS)	PROBABILITY(%)			
	NOW *	1 DAY 17 JUL 2024	1 WEEK 11 JUL 2024	1 MONTH 18 JUN 2024
475-500	4.6%	4.1%	7.6%	5.3%
500-525	93.5%	95.9%	85.1%	61.7%
525-550 (Current)	1.9%	0.0%	7.3%	33.0%

* Data as of 18 Jul 2024 11:18:06 CT

1/29/2025 and forward are projected meeting dates

Powered by QuikStrike®

[Twitter](#) [YouTube](#) [LinkedIn](#)

*Disclaimer: The data and output from this tool does not constitute investment advice and is not a personal recommendation from CME Group. Nothing contained herein constitutes the solicitation of the purchase or sale of any futures or options. Any investment activities undertaken using this tool will be at the sole risk of the relevant investor. CME Group expressly disclaims all liability for the use or interpretation (whether by visitor or by others) of information contained herein. Decisions based on this information are the sole responsibility of the relevant investor. Any visitor to this page agrees to hold the CME Group and its affiliates and licensors harmless against any claims for damages arising from any decisions that the visitor makes based on such information.