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TSMC Hikes Revenue Outlook to Reflect Heated AI Demand

- Chipmaker sees capex at high end of outlook after profit beat
- TSMC is one of the firms at the heart of an AI spending boom



By [Jane Lanhee Lee](#)

July 18, 2024 at 12:34 AM CDT



Updated on July 18, 2024 at 8:33 AM CDT



[Taiwan Semiconductor Manufacturing Co.](#) lifted projections for 2024 revenue growth after quarterly results beat estimates, reflecting its confidence in the longevity of the global AI spending boom.



Investor euphoria over TSMC's prospects has diminished since Bloomberg Businessweek published comments by US Republican presidential nominee Donald Trump, who said he's at best lukewarm about defending Taiwan in the event of Chinese aggression.

