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## Economists Warn Trump Policies Would Stoke Inflation

By [Victoria Cavaliere](#)

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Inflation has dominated the conversation in economic circles these past few years—but it’s also been a key political concern in elections from Argentina to India and now, of course, the US—where the perception of progress is increasingly tied to ideology rather than data. The Federal Reserve is widely expected to cut interest rates in September amid growing expert confidence that the runway is near. The Fed’s preferred inflation gauge has eased to 2.6%, not far off its 2% target, and the once overheated labor market has cooled to pre-pandemic levels. The rebalancing has been accompanied by moderation in consumer spending, as high prices and borrowing costs tamp demand and thus price pressures. And while that coveted economic soft-landing is in sight, the Fed made clear it’s walking a tight rope. “We don’t want to be