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Tech Stocks Have Fallen Out of Favor. Why They'll Bounce Back Soon.

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The meek shall inherit the earth, but the stock market is still ruled by the big and strong despite what looked like the start of a rotation this past week.

Sure, the evidence of a shift in investor preference was strong. The Dow Jones Industrial Average ↑ DJIA 0.62%, 2024's laggard, was up 1.9% and traded at its first record high since May, while the S&P 500 index ↑ SPX 0.55% was rising 1.3%. The Nasdaq Composite ↑ COMP 0.63%, this year's dominant performer, was up just 0.7%.