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## The Stock Market Doesn't Need Your Stinking Rate Cuts

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The [S&P 500 index](#) ↓ [SPX -0.04%](#) has hit four new closing highs on track to a 1.4% gain this week, while the [Nasdaq Composite](#) ↑ [COMP 0.12%](#) has advanced 3%. The [Dow Jones Industrial Average](#) ↓ [DJIA -0.15%](#) has fallen 0.7%, continuing its laggard ways.