

Markets

From Tokyo to New York, Stock Markets Are on a Record-Hitting Spree Around the World

- Of 20 biggest stock markets, 14 are at or near record highs
- With fewer obstacles in sight, rally looks set to keep rolling



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From New York to London to Tokyo, if there's one similarity among the world's equity markets it's this: record highs.

Of the world's 20 largest stock markets, 14 have hit all-time highs recently. The MSCI ACWI Index, which tracks developed and

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\$12 Trillion Rally

The S&P 500 has set 24 new all-time highs in 2024 after going two years without one, as US stocks have been on a \$12 trillion rally since late October. One part of that is hopes for a soft landing with the economy staying strong while inflation cools, which is spurring bets the Federal Reserve will ease monetary policy as soon as later this year.

Another part is enthusiasm for artificial intelligence technology. AI