

Markets

## Bond Rout Eases as Traders Find Relief in Key Inflation Readings

- US yields extend retreat from Thursday's year-to-date highs
- Expectations for at least one Fed rate cut in 2024 stay intact



By [Ye Xie](#)

April 26, 2024 at 7:41 AM CDT



Updated on April 26, 2024 at 11:53 AM CDT

...

A selloff in US Treasuries paused on Friday, bringing yields down from their highest levels of the year, after a report on inflation allayed concern about a spate of hotter-than-expected price data.



US yields declined as investors interpreted the latest reading of the Federal Reserve's preferred gauge of inflation to support at least one interest-rate cut by the end of the year. The two-year rate,