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## **Americans Spent More and Saved Less in March**

By Nicholas Jasinski

American consumers did what they did best in March: They spent more money.

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More spending is good for the U.S. economy, with consumption accounting for more than two-thirds of the country's economic activity. But falling savings rates suggest consumers might need to extend themselves financially to keep the shopping going.

Friday's data add to other evidence—such as rising credit card balances and falling excess savings—that suggests, while still strong, the consumer-spending binge won't continue forever.