

Dow Slides as Banks Kick Off Earnings Season

By [Connor Smith](#)

The Dow Jones Industrial Average sank on Friday, as banks kicked off earnings season against a backdrop of market worries about growing conflict in the Middle East.

The Dow dropped 475 points, or 1.2%. The index sank about 2.4% this week, marking its worst week since March 10, 2023, according to Dow Jones Market Data.

The S&P 500 closed 1.5% lower on Friday, while the Nasdaq Composite dipped 1.6%. Every S&P 500 sector closed lower—and just about 40 stocks in the index finished the day with gains. The S&P 500 ticked up from its session lows that were just below its 50-day moving average of 5,110.93 points.