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## Natural Disasters Led to \$250 Billion in Global Losses Last Year

- Just \$95 billion of losses were insured, Munich Re estimates
- Industry is having to reclassify risks around thunderstorms

By [Stephan Kahl](#)

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Ernst Rauch, chief climate scientist at Munich Re, says insurers are now having to rethink how they classify storms.

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“We used to refer to regional thunderstorms as secondary perils because they only cause small or medium-sized damage on their own,” he said in an interview. “But as the number of thunderstorms increases, we have to think about a new classification.”