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Markets

S&P 500 Hits All-Time High in Historic Bull Run: Markets Wrap

- US consumer sentiment jumps, price outlook hits three-year low
- El-Erian says markets have overpriced speed, depth of Fed cuts



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By [Rita Nazareth](#)

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Another rally in the S&P 500's most-influential group – [technology](#) – drove the gauge to a record for the first time in two years. Fueled by hopes the artificial-intelligence boom will keep powering the market higher, the benchmark topped [4,800](#) – defying warnings that the rally remains concentrated in a narrower group of shares.