

Businessweek | Economics

Brace for Elections: 40 Countries Are Voting in 2024

Prepare for major policy changes and rising geopolitical friction everywhere from Washington, DC, to Taiwan.






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November 1, 2023 at 1:00 AM CDT

Starting with Taiwan in January and running through the US presidential election in November, the year will bring 40 national elections—a busy lineup even in calmer political times. Bloomberg Economics calculates that voters in countries representing 41% of the world’s population and 42% of its gross domestic product have a chance to elect new leaders next year.

2024 Elections

	Total	Global share
Number of countries	40	 21%
Population	3.2 billion	 41
GDP	\$44.2 trillion	 42

Source: Bloomberg Economics based on IMF forecasts
 Figures exclude elections for the European Parliament

“Elections matter in ways that they didn’t before,” says Christopher Smart, a former senior economic policy official at the US Department of the Treasury and the White House, and now managing partner of the Arbroath Group. Changes of government don’t necessarily trigger immediate policy shocks, but they can cause countries to veer into different paths, he says.