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Odds of March Rate Cut Dip After Jobs Data

By [Karishma Vanjani](#)

Investors are rethinking the Federal Reserve's next move following a strong December jobs report.

The CME FedWatch Tool, a tracker for market expectations of the Fed's target interest rate, showed rate cut probabilities in March declining to 56% from 62% a day prior.

Expectations that the Fed holds rate steady in March are now at 43%, up from 34%.