

## The 11 Big Trades of 2023: From Market Busts to Career-Making Wins

From the AI craze to China's struggles and Bitcoin's epic comeback, here's how major market trends this year created winners and losers



By Bloomberg News

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### China: The comeback that wasn't

Almost everybody got China wrong. Goldman Sachs called for double-digit increases in both the MSCI China benchmark and the CSI 300 Index and Morgan Stanley turned overweight on Chinese

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Yet the reopening revival failed to materialize. Stocks are nowhere near pre-pandemic levels, and China's property debt crisis swallowed even more companies. As of Dec. 20, the MSCI China Index was down more than 14% for the year.