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Markets rise after stronger-than-expected November jobs data

From CNN's Alicia Wallace, Nicole Goodkind and Krystal Hur

Updated 12:01 p.m. ET, December 8, 2023

... **what we're covering here**

- US stocks rose Friday morning after the November jobs report from the Bureau of Labor Statistics showed 199,000 jobs were added last month and the unemployment rate fell to 3.7%.
- Economists expected US employers would add around 180,000 positions and the unemployment rate would hold steady at 3.9%.
- As the economy — and job growth — continue to cool, investors have been betting the Federal Reserve is done hiking interest rates.
- The continued strength in the labor market has helped to fuel consumer spending and economic growth, but the Fed believes slower demand will help bring down inflation.