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## Stocks Continue Falling Following Powell Remarks

By [Connor Smith](#)

Stocks continued to slide on Friday in the wake of Federal Reserve Chair Jerome Powell's latest comments on the central bank's battle with inflation.

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“Powell walked a tightrope yesterday by (dovishly) signaling that any further rate hikes would be pursued cautiously but (hawkishly) indicating that rates will now stay higher-for-longer,” writes Citigroup chief U.S. economist Andrew Hollenhorst.