

# Can the Stock Market's Rally Keep Going? Strategists on What's Ahead.

Inflation will fall further, interest rates could slip, and the recession has been postponed. How to invest in a moderating environment.

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**S**o far, 2023 has confounded economists, humbled forecasters, and rewarded investors. Despite a rapid rise in interest rates, the U.S. economy continues to grow. Inflation has fallen—if not quite to desired levels—and stocks have entered a bull market, with the [S&P 500](#) gaining 17% year to date and the [Nasdaq Composite](#) up more than 30%.