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Stocks Turn Higher. Jobs Report Looms.

By [Angela Palumbo](#)

Stocks turned positive in midday trading Thursday following a selloff fueled by the Fitch downgrade of U.S. debt.

The Dow Jones Industrial Average rose 36 points, or 0.1%, erasing earlier losses. The S&P 500 gained 0.1%, while the Nasdaq Composite was up 0.4%.

Stocks were falling earlier in the session as Treasury yields rose following Fitch's [downgrade of the U.S. credit rating](#). However, some experts believed the selloff to be overdone.