

ECONOMICS

The Economy Defies Expectations. GDP Surges 2.4%.

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Second-quarter GDP was stronger than economists expected.
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the first quarter.

The U.S. economy grew at a 2.4% annual rate in the second quarter, according to the first estimate of gross domestic product. It's a surprise pickup from the first quarter's 2% growth and significantly better than economists' projections.

Economists surveyed by FactSet were expecting a 1.5% annualized gain for the second quarter, a slowdown from