

Markets

## Stocks Are Poised to Hit New Lows This Year, Survey of Investors Shows

Weak financial results may outweigh any relief over smaller rate hikes by the Federal Reserve.

By [Jess Menton](#), and [Liz Capo McCormick](#)

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Any weakness in outlook or quarterly results from Apple Inc., Meta Platforms Inc. and Exxon Mobil Corp. could outweigh relief over a downshift by the Federal Reserve or anything Chair Jerome Powell says Wednesday, according to respondents in the latest MLIV Pulse survey. The central bank is widely expected to deliver a quarter-point hike on Feb. 1, the smallest increase in almost a year.

Roughly 70% of the 383 respondents in the survey say the stock market has yet to hit the bottom. The biggest weighting – 35% – says the lows won't be in until the second half of 2023.

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Stock bulls are solidly in the minority, with only 18% of survey participants saying they expect to increase their exposure to the S&P 500 in the next month. Over half say they will keep their exposure the same, while some 27% anticipate decreasing it.