



U.S. Markets



Behold Wall Street's new bull market, maybe

By [Chuck Mikolajczak](#)

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NEW YORK, June 8 (Reuters) - S&P 500 ([.SPX](#)) advanced on Thursday, putting the benchmark index up 20% from its Oct. 12 closing low and heralding the start of a new bull market, at least by the definition of some market participants.

Part of the uncertainty is that there is no set definition of a bull or bear market, or any sort of regulatory body that declares one, such as the National Bureau of Economic Research (NBER) does with recessions.

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The Nasdaq ([.IXIC](#)) added 1%, and it is now up nearly 30% from its closing low last December.

The most commonly accepted definition is a 20% rise off a low for a bull market and a 20% decline from a high for a bear market, but even that is open to interpretation.

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