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Economic Pessimists Are Running Out of Worries

The outlook has improved with the lifting of the debt-ceiling cloud and the easing of the bank crisis.

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By [Jonathan Levin](#)

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Coming into the second quarter, the investment landscape was littered with perceived risks to the economy. But little by little, the Wall of Worry is crumbling.

- ~~Regional banking crisis~~ (contained for now)
- ~~Debt ceiling~~ (ultimately, just political theater)
- ~~Upside risks to oil prices after the OPEC+ supply cuts~~ (still hasn't caused more than a hiccup)
- US-China tension
- War in Ukraine
- Threat of commercial real estate losses
- Plunge in residential real estate affordability