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Tired of Waiting for the Fed to Pivot? Try This Instead.

By [Carleton English](#) [Follow](#) Updated April 7, 2023 5:14 pm ET / Original April 7, 2023 5:03 pm ET



Recent market behavior suggests that traders are going against the age-old mantra and are fighting the Fed. Courtesy of NYSE

The S&P 500 index [SPX +0.36%](#) ▲ slid 0.1% in the shortened trading week, while the Dow Jones Industrial Average [DJIA +0.01%](#) ▲ advanced 0.6% and the Nasdaq Composite

[COMP +0.76%](#) ▲ fell 1.1%. But while equity markets were little changed, bond yields declined in the early part of the week as weakening economic data stoked fears of a recession among fixed-income traders.

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