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A Solid Jobs Reports Suggests One More Fed Rate Hike in May

By [Randall W. Forsyth](#) [Follow](#) Updated April 7, 2023 6:18 pm ET / Original April 7, 2023 5:53 pm ET

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The unemployment rate ticked down by one-tenth of a percentage point, to 3.5%, in March.
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The solid employment report for March further raises the odds that the U.S. economy is headed for a proverbial soft landing. But that lowers the chances that inflation will touch down at the Federal Reserve's elusive target of 2%.

Most important to investors, the jobs numbers suggest the Fed will raise interest rates one more time in this cycle, at the Federal Open Market

Committee's meeting in early May. That's subject to change, however, based on coming inflation readings or possible repercussions from the recent bank turmoil.