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The Stock Market Rallied Into a Banking Slowdown. Be Worried.

By [Nicholas Jasinski](#) [Follow](#) Updated March 31, 2023 8:08 pm ET / Original March 31, 2023 7:21 pm ET

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In fact, the market is now acting as if the woes in the banking sector will stay in the banking sector. Over the past week, the tech-heavy Nasdaq Composite [COMP +1.74% ▲](#) added 3.4%, while the Dow Jones Industrial Average [DJIA +1.26% ▲](#), with a fifth of its holdings in financials, advanced 3.2%. The S&P 500 [SPX +1.44% ▲](#) index rose 3.5%.

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