

TREASURIES

Treasuries Reverse Course, Rallying as Investors Seek Safety

By Lawrence C. Strauss [Follow](#) March 17, 2023 1:34 pm ET

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The SPDR S&P Regional Banking ETF was falling on Friday. Dreamstime

safe places.”

Treasury yields were sharply lower on Friday, partly reflecting continuing concern about the [banking sector's](#) stability.

“I definitely read it as a flight to safety, first and foremost,” said Mike Cudzil, senior bond portfolio manager at Pimco. “When folks are unsure about what to do, they put their money in very