

Economics | Jobs

What US Jobs Data Tell Us About the Labor Market

- Pros include strong job creation, shorter time unemployed
- On the other hand, overall wage growth slowed, hours declined

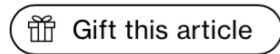
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The US labor market continued to surprise with another month of robust job creation in February. But under the surface, the details were a bit more mixed.

The good news is that more people joined the workforce, including women and minorities, and wage growth for many workers actually accelerated. On the other hand, job gains were concentrated in just a few industries and the number of hours worked on average declined.