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The Stock Market Is in the Mood to Rally, Even if **It Defies Logic**

By Nicholas Jasinski Follow Updated Feb. 4, 2023 10:40 am ET / Original Feb. 3, 2023 7:25 pm ET Order Rep

For the week, the S&P 500 SPX -1.04% ▼ rose 1.6%, the Dow Jones Industrial Average DJIA -0.38% ▼ slipped 0.2%, and the Nasdaq Composite COMP -1.59% ▼ trounced them all with a 3.3% surge. It's on the verge of entering a bull market, up nearly 20% from its Dec. 28 low.