

Markets
Central Banks

Fed Rush to Cool Inflation Set to Continue With Another Big Hike

- Officials line up third straight 75 bps increase in September
- Fed vows commitment to keep inflation expectations anchored

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Federal Reserve officials look on track for another jumbo increase in interest rates this month, as they hasten to crimp demand and assure Americans they will bring inflation back down to 2%.

... policy ...

Their remarks followed hawkish comments from other policy makers this week, led by Chair Jerome Powell, that implicitly or explicitly endorsed a third consecutive 75 basis-point increase.