

Economics

# Fed Staff Warn Chance of Recession in Next Year Is Now Near 50%

- Odds of downturn in US now 'almost as likely as the baseline'
- Slower consumer spending, more rate hikes among risks

By [Matthew Boesler](#)

November 23, 2022, 1:19 PM CST *Updated on November 23, 2022, 2:03 PM CST*

BLOOM  
Watch L

Listen to this article

▶ 1:58

Share this article



Federal Reserve staff economists briefed policymakers this month that the chances of a US recession in the next year had risen to almost 50% on risks of slower consumer spending, global economic risks and further interest-rate hikes.

By comparison, economists surveyed [by Bloomberg](#) this month saw a 65% chance of recession in the next year, based on the median estimate. A Bloomberg Economics model puts the probability at 100%.