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# Inflation Is Falling. It's Good News for the Federal Reserve.

By [Megan Cassella](#) [Follow](#) Updated Nov. 10, 2022 10:31 am ET / Original Nov. 10, 2022 1:00 am ET [Or](#)

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Inflation cooled in October to its slowest pace since the start of the year, offering signs that the Federal Reserve's rapid pace of monetary-policy tightening is beginning to have an impact on the pace of growth in consumer prices.

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That downward trend will come as welcome news to the Federal Reserve, which wants to see price growth slowing dramatically from where it has been in recent months. Central bank officials have emphasized they will need to see several months of deceleration in price gains before they will be convinced they have made progress in their fight against inflation, and there is nothing in the October report by itself that suggests a pause in monetary-policy tightening is near.