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Shades of the Dot-Com Bust: The Dow Walloped the Nasdaq This Week.

By Ben Levisohn [Follow](#) Updated Oct. 29, 2022 8:00 am ET / Original Oct. 28, 2022 8:48 pm ET [Order](#)

And what a four weeks it has been. The Dow has jumped 14.4% in October and is on pace for its best month since January 1976, when the blue-chip benchmark surged 14.41%. The other indexes have fallen short of those gains: The Russell 2000 [RUT +2.25% ▲](#) has climbed 11%, the S&P 500 has gained 8.8%, and the Nasdaq Composite has risen a paltry 5%.

That kind of outperformance by the Dow against the Nasdaq doesn't happen very often. The Dow has outperformed the Nasdaq by more than nine percentage points this month, the most since February 2002, when it outperformed by 12.35 percentage points, and the seventh-largest monthly gap in 45 years.