

## Markets

## Stocks Upended by Inflation Survey's Sobering View: Markets Wrap

- JPMorgan rises after topping estimates, Morgan Stanley misses
- Year-ahead inflation expectations rise in early October: UMich

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“A lot of investors are looking at inflation to get guidance on what the Fed is going to do, to find the bottom in the market once the Fed pivots,” Jerry Braakman, chief investment officer and president of First American Trust, said in an interview. “But looking at CPI, unemployment, there’s obviously a lot of heat in the economy. Inflation is going to take some time to come down.”