

MARKETS | BIG MONEY POLL

It's Time for Bargain Hunting, Say U.S. Money Managers

By [Nicholas Jasinski](#) [Follow](#) Updated Oct. 15, 2022 11:56 am ET / Original Oct. 14, 2022 3:50 pm ET

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Our latest survey finds 40% of money managers bullish about the outlook for stocks over the next 12 months, and 30% bearish. The bullish cohort has increased from 33% since the spring edition of the poll, which found a plurality of managers neutral, but the bearish contingent has also grown from 22%. The S&P 500 [SPX -2.37% ▼](#) index has fallen 14% [since the spring poll was published in late April](#), and is down 23% for the year.

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In interviews, many Big Money managers sound more bullish than survey results suggest. Markets might stay volatile and challenging for the next year, but opportunities abound to scoop up quality stocks at cheap valuations. For investors [whose time horizon extends well beyond a year](#), the current environment looks to be a gift.