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The Fed Is Starting to Break Things. The Stock Market Is Paying the Price.

By [Ben Levisohn](#) [Follow](#) Sept. 30, 2022 8:25 pm ET

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... raising interest rates to slow down inflation. On the other hand, the rest of the world seems on the verge of imploding, with the mess in the United Kingdom serving as Exhibit A.

The stock market didn't take it all that well. The Dow Jones Industrial Average **DJIA -1.71% ▼** and the S&P 500 index **SPX -1.51% ▼** both dropped 2.9% for the week, while the Nasdaq Composite **COMP -1.51% ▼** fell 2.7%. All three indexes finished the week at new 52-week lows.