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# Dow Hits New Closing Low for 2022 After Flirting With Bear Market

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The stock market continued selling off Friday, with the Dow Jones Industrial Average marking a new closing low for the year. Bond yields keep hitting new highs.

The Dow dropped 486 points, or 1.6%, ending the day at 29,590 points, after briefly dipping into a bear market during intraday trading. The S&P 500 declined 1.7% and has wiped out its gains since the end of 2020. The Nasdaq Composite declined 1.8%.