

FEATURE

## Jobs Growth Slowed. Why That Could Be Good News.

By [Megan Cassella](#) [Follow](#) September 2, 2022

Or

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The U.S. economy added 315,000 jobs in August, and more Americans came in off the sidelines to return to work, showing how the labor market remains resilient in the face of higher interest rates and rising prices.

Economists had expected the economy gained 318,000 jobs last month, compared with the surprisingly strong 526,000 jobs that were added in July. The unemployment rate increased to 3.7% in August from 3.5% the month before, largely because more people joined the work force. Expectations had been that the rate would stay at 3.5%.