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Odds of US Recession Within Next Year Near 50%, Survey Shows

- Probability of downturn up sharply from 30% odds in June
- Growth estimates were cut while inflation projections rose

By Vince Golle and Kyungjin Yoo July 15, 2022, 4:35 AM PDT

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Odds are now close to even that the US economy will slip into a recession within the next year as persistent and rapid inflation emboldens the Federal Reserve to pursue larger interest-rate hikes.