

MARKETS | UP AND DOWN WALL STREET

Bye-Bye, Bear Market. For Now, Signs Point to More Buying.

By Andrew Bary [Follow](#) Aug. 12, 2022 9:32 pm ET



As the market rebounds, speculative stocks are stirring. For proof, consider Cathie Wood's ARK Innovation ETF, up

Stocks continued their summer rally this past week as better-than-expected inflation results helped lead to a 3.3% gain in the S&P 500 [SPX +1.73% ▲](#) index, its fourth consecutive weekly advance. The impetus was good news on inflation: The U.S. [consumer price index was unchanged in July,](#)

The Dow Jones Industrial Average [DJIA +1.27% ▲](#) is off just 7%, helped by rallies in

The Nasdaq [COMP +2.09% ▲](#) is still down 16.6% in 2022 but has rallied more than 20% from its June low, and speculative stocks are stirring. A bellwether of such is