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## Is the US in recession? Measuring the slowdown in the world's largest economy

Most economists think the country is not in the throes of a major downturn, but the outlook is far from rosy



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Colby Smith in Washington JULY 29 2022



Economic data in the US are sending mixed messages, complicating the answer to a seemingly simple question: is the world's largest economy in a recession?

News of the second straight decline — a common marker of a recession — followed signs that business activity across the country is beginning to slow. The US housing market is teetering and consumers are increasingly downbeat as the Federal Reserve ramps up its efforts to quell the highest inflation in more than four decades with big interest rate rises.